

FISCAL NOTE

HB 596 - SB 1034

February 21, 1997

SUMMARY OF BILL: Allows utility districts and gas authorities to apply to become "associated municipalities" of a gas acquisition corporation.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$100,000 Over Time / Permissive

Increase Local Govt. Expenditures - Exceeds \$100,000 Over Time / Permissive

Assumes that several utility districts and gas authorities will elect to become members of "associated municipalities" which will allow them to issue bonds, purchase in bulk quantities and to lock in prices.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director